



 **BILDERLINGS**

Bilderlings Family Office
Your personal family office in the European Union
Bilderlings Family Office Share programme

Manage your family fortune as a business

Successful families and individuals overcome market, financial and personal challenges to achieve flourishing, maintain integrity and awareness of their role as an owner. To achieve these goals and manage great wealth, many families opt to establish dedicated companies known as family offices.

What is a family office?

The notion of family office includes various forms of solving relational (family) and business (office) matters. Such matters include: preservation of family capital; increasing the efficiency of business and investment; transferring wealth as inheritance; solving family conflict; establishing a personal infrastructure.

A family office in Latvia

Family offices in Latvia may be established as limited liability companies (SIA) or joint-stock companies (AS). A company's profits are taxed at 15%, one of the lowest corporate income tax rate in Europe. If a family office is simultaneously a holding company, income from sale of capital and stocks and dividends (unless they match a list of tax haven jurisdictions) is not taxed, and some duties and fees are forgone as well. The state does not regulate the operations of an individual or multi-family office unless it engages in banking or management of third party assets. If a family office is a separate entity from the business of its owners and acts as a consultant for them and their companies, the liability of board members is regulated by the Commercial Law and common law regulations of the Civil Law applicable to compensation of damages, and may be limited by reservations stipulated in agreements and by insurance of the liability of officials.

We completely change your perception of a Family Office

We help you establish a full-fledged family office in Latvia, the most dynamically developing and business-friendly European Union member-state. We provide only the services you need, upon agreement and with competitive fees. With your own family infrastructure in a politically and financially stable EU country, you have full access and control over your family fortune.

Full responsibility for quality

We assume complete responsibility for the actions of all suppliers and the impeccable quality of the entire spectrum of services provided. This is one of the reasons our clients have trusted us for more than 8 years.

Work with a leader in private capital management

Bilderlings Wealth (Bilderlings) is a family business, an independent European consultant and a family wealth manager. In 2006, we were one of the first few firms to provide full service family wealth management service, and one of our standing clients since then has been the founder of Bilderlings Wealth himself, Aleksandrs Peškova – private investor and founder of Baltikums Bank. In 2013, Bilderlings started establishing family offices in Latvia by leveraging the country's rising image as a European financial centre with a solid banking industry, favourable residence permit conditions, and active operation of holding companies.

How does it work?

1. We connect you to a dedicated Client Relationship Director (CRD) – an experienced family wealth management professional, and organise a meeting with our company’s executive officer and shareholders. Your personal CRD and their team will analyse the capital and assets entrusted to us, and develop a general structure for these assets, discussing it with you to dial in the amount of risk you are willing to assume and accommodate the requirements you have for certain financial and investment parameters.
2. We coordinate with you the list of service providers, selecting the most financially reliable ones, those who provide the most efficient results, have flexible conditions and flawless reputations. You decide whether to exclude any candidate from this list or to include financial organisations that you prefer, and select a preferable jurisdiction. We also coordinate the rules and limits on deposits made to specific banks or asset management companies.
3. We connect you to our integrated platform and provide an individual account.
4. We open current and investment accounts for you with two key private banks – in Latvia and in Switzerland – to allow you more convenient and reliable use of your funds and our services.
5. We discuss the most comfortable degree of control and management of the business with you in great detail, considering every aspect of your business approach, private and familial principles in corporate management, asset protection strategies, insurance of potential liability, and various tax and legal outcomes.
6. We discuss matters of confidentiality with you, precisely defining a comfortable degree of discretion.
7. We provide you with standard financial and accounting report formats and discuss custom reporting, report addressees, and submission deadlines.
8. Remuneration for consulting and administrative services is calculated and paid in advance on a quarterly basis, given a minimum annual workload of 250-500 hours for our employees and directors, an average rate of 200 euros per hour, and depending on the complexity of matters addressed, responsibility assumed, and other bespoke conditions. Compensation for management of financial assets and services provided by third party suppliers upon agreement with the client, as well as regulatory duties and fees, are paid separately.
9. Unlike most other service providers, we do not set a minimum of liquid assets you should possess in order to receive the services and advantages available via Bilderlings.

To receive access to available services, you should conclude a service agreement with Bilderlings. The agreement stipulates conditions of service and contains rules and custom provisions.

To find out more about the advantages and provisions of connecting to the Bilderlings Bilderlings Family Office Share programme and receive our company's services, please contact us:

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